

Innovative Teaching Pedagogy-SAR

Scam 'Eye'

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Course Title: Audit & Assurance

Year and Semester: 2020 Semester 3

An analysis of the Scam in India and across the globe

Objectives: The objective of this pedagogy is to help students know the number of scams and fraudsters in India and across the world.

Overview of the activity: Often it is the investors who fall prey to such predators and end up losing their hard earned money. Investors may fail to identify persuasive offers as frauds for three important reasons. First, most propositions are designed to create a visceral influence. If it appeals to a basic need, such as hunger, lust or greed, or plays up the victim's emotional needs for status, recognition or exclusivity, the target may not even check the facts or conduct due diligence.

Students are asked to collect the facts of scams Number of scams, type of scam, date of occurrence, location and country. This activity helps them know the intention behind such a scam and also the loopholes that exists besides the regulatory norms keeping a close watch on them.