

### Innovative Teaching Pedagogy-SAR

#### Simulating the Real World

**Faculty Name:** Dr. Chaya Bagrecha

**Course Title:** Project appraisal and Finance

**Year and Semester:** 2020 Semester III

**Objective:** The main objective of this activity is to help the students to prepare a feasibility plan for the project they choose.

**Overview:** Student groups are created to simulate the real-world scenario and decision-making process. Each group will have 7 students, each representing a role of stakeholder that is being involved/part of a scenario that is simulated for driving the concepts and identified topics. The group is allotted a project and asked to prepare an appraisal report and present the same. This shall make the learning real and effective.

**The following table describes the roles.**

Student No	Student Role	Role profile and responsibilities
Student 1	Project head	The project head shall be responsible for overall success of the project plan preparation. It shall include coordinating with other team members on all the aspects of project appraisal
Student 2	Financial analyst	The financial analyst shall make all the calculations from the inputs provided by the team members and prepare budgets and cash flow projections.
Student 3	Legal expert	Depending upon the type of the project, the legal implications of starting and running the same have to be evaluated by the legal expert. This should be a part of the project appraisal
Student 4	Technological expert	This person will be responsible to look into the technical requirements and feasibility of the chosen project
Student 5	Market analyst	The market analyst shall be responsible to forecast the demand for the product/service, the market conditions, etc.,
Student 6	Economic analyst	The economic analyst has to give a report on the macro-economic aspects of the project, and also the micro-economic feasibility, including decisions on

		being labour intensive/capital intensive, production levels, etc.,
Student 7	Environmental analyst	The environmental analyst shall be responsible for evaluating the environmental implications of the project and deciding on the environmental clearances to be got.