

Impact of GST on Startups

CMS Business School, Jain (Deemed-to-be University) organized a workshop on Impact of GST on Start-Ups on June 27, 2017.

Mr. Gagandeep, an independent CA and lawyer was the keynote speaker. He spoke on how GST is going to be a momentous reform in India by subsuming as many as 17 central and state taxes in a single and uniform market in the country.

He illustrated with examples how GST will be applicable across the manufacturing and services value chain and the mechanism of input tax credit to offset output tax liability. He also spoke about change in nomenclature from a manufacturer and service provider to that of a “Supplier”, registration under the new tax regime and Timing of Supplies for payment of GST.

